

Monroe County home sales up over a year ago: www.heraldtimesonline.com

More houses sold in first quarter 2010, but at lower median price

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Home sales in and around Monroe County jumped by 29 percent during the first three months of 2010 compared to a year ago, according to data taken from a Bloomington Board of Realtors database.

There were 285 homes sold during the first quarter of this year, compared to just 221 homes sold in the first quarter of 2009, according to a database report compiled by the Bloomington office of F.C. Tucker Realtors.

However, the median value of the homes sold dropped to \$127,000 from \$129,900.

The number of homes listed also dropped — to 1,319 from 1,378 — while the average time-on-market for the homes increased slightly, from 128 to 130 days.

The final quarter of 2009 was stronger than the first quarter of 2010 on almost all fronts.

The median home sale prices during the last three months of 2009 was \$137,000, according to the report. A total of 367 homes were sold.

The federal first-time home buyer's tax credit is scheduled to expire Friday.

The average home was on the market for 122 days during the final quarter of 2009, and there were a total of 1,049 homes listed, the report shows.

Photo by Bill Strother

